

Lake Shore Central Schools
**Proposed General Fund Budget
For the 2025-26 Year**



Board of Education Members:

<i>Jennifer Michalec, President</i>	<i>Michael Franey, Vice-President</i>
<i>Kathleen Chiavetta</i>	<i>William Connors, Jr.</i>
<i>Kristen Bauer</i>	<i>Dennis Feldmann</i>
<i>Megan Smaldino</i>	<i>Maxim Hazard, Student Rep</i>

District Administration:

Daniel W. Pacos – Superintendent of Schools
Melissa Bergler – Assistant Superintendent for Instruction
Johnathan Perry – Business Manager

Lake Shore Central Schools Proposed Budget

□	2024-25	2025-26
□ Description	Budget	Proposed

□ **GENERAL SUPPORT**

□ Board of Education

□ Conferences & Meetings	\$ 15,000	\$ 15,000
□ Supplies & Materials	650	650
□ Total Board of Education	15,650	15,650

□ District Clerk

□ Salaries	6,500	6,500
□ Contractual & Other	1,500	2,000
□ Materials & Supplies	500	500
□ Total District Clerk	8,500	9,000

□ District Meetings

□ Clerks/Inspector Stipends	1,500	1,500
□ Legal Notices	2,000	2,000
□ Printing	500	500
□ Total District Meetings	4,000	4,000

□ Total Board of Education:	\$ 28,150	\$ 28,650
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Lake Shore Central Schools Proposed Budget

	□ 2024-25	2025-26
□ Description	Budget	Proposed
□ <u>Central Administration</u>		
□ Chief School Administrator		
□ Salaries	\$ 499,022	\$ 446,075
□ Equipment	0	0
□ Mileage & Conferences	7,500	7,500
□ Contractual & Other	4,500	4,500
□ Materials & Supplies	<u>5,500</u>	<u>5,500</u>
□ Total Central Administration	\$ 516,522	\$ 463,575
□ <u>Finance</u>		
□ Business Administration		
□ Salaries	387,481	396,912
□ Mileage & Conferences	3,250	3,250
□ Contractual & Other	7,500	7,500
□ Legal Notices	1,500	1,500
□ Appraisal Services	6,000	6,000
□ Materials & Supplies	8,000	8,000
□ BOCES Services	<u>122,000</u>	<u>0</u>
□ Total Business Admin.	\$ 535,731	\$ 423,162

Lake Shore Central Schools Proposed Budget

<input type="checkbox"/> Description	2024-25 Budget	2025-26 Proposed
<input type="checkbox"/> Auditing		
<input type="checkbox"/> Salaries	\$ 7,350	\$ 7,350
<input type="checkbox"/> Annual Audit Fee	<u>42,000</u>	<u>43,000</u>
<input type="checkbox"/> Total Auditing	49,350	50,350
<input type="checkbox"/> Treasurer		
<input type="checkbox"/> Salaries	2,500	2,500
<input type="checkbox"/> Materials & Supplies	<u>350</u>	<u>350</u>
<input type="checkbox"/> Total Treasurer	2,850	2,850
<input type="checkbox"/> Tax Collector		
<input type="checkbox"/> Municipal Services	18,000	18,000
<input type="checkbox"/> Postage	500	500
<input type="checkbox"/> Printing	<u>0</u>	<u>0</u>
<input type="checkbox"/> Total Tax Collector	18,500	18,500
<input type="checkbox"/> Purchasing		
<input type="checkbox"/> BOCES Services	<u>2,300</u>	<u>2,400</u>
<input type="checkbox"/> Total Purchasing	2,300	2,400

Lake Shore Central Schools Proposed Budget

	2024-25	2025-26
□ Description	Budget	Proposed
□ Fiscal Agent Fees		
□ Fiscal Agent Fees	\$ <u>50,000</u>	\$ <u>50,000</u>
□ Total Fiscal Agent Fees	50,000	50,000
□ Total Finance	\$ 658,731	\$ 547,262
□ <u>Staff</u>		
□ Legal Services		
□ Contractual & Other	<u>70,000</u>	<u>70,000</u>
□ Total Legal Services	70,000	70,000
□ Personnel		
□ Salaries	85,380	91,604
□ Contractual & Other	62,000	62,000
□ Materials & Supplies	750	750
□ BOCES Services	<u>30,000</u>	<u>30,000</u>
□ Total Personnel	178,130	184,354
□ Records Management		
□ Contractual & Other	2,100	2,100
□ Materials & Supplies	<u>400</u>	<u>400</u>
□ Total Records Management	2,500	2,500

Lake Shore Central Schools Proposed Budget

<input type="checkbox"/>	2024-25	2025-26
<input type="checkbox"/> Description	Budget	Proposed
<input type="checkbox"/> Public Information and Service		
<input type="checkbox"/> Salaries	\$ 39,849	\$ 0
<input type="checkbox"/> Public Notices	33,000	33,000
<input type="checkbox"/> Materials & Supplies	1,500	1,500
<input type="checkbox"/> BOCES Services	<u>5,000</u>	<u>56,360</u>
<input type="checkbox"/> Total Public Info.	79,349	90,860
<input type="checkbox"/> Total Staff	\$ 329,979	\$ 347,714
<input type="checkbox"/> <u>Central Services</u>		
<input type="checkbox"/> Operation of Plant		
<input type="checkbox"/> Salaries	2,063,448	2,146,921
<input type="checkbox"/> Equipment	121,000	121,000
<input type="checkbox"/> Contractual & Repairs	250,000	250,000
<input type="checkbox"/> Mileage	1,500	1,500
<input type="checkbox"/> Conferences	3,000	3,000
<input type="checkbox"/> Electricity	526,500	516,500
<input type="checkbox"/> Gas	215,000	215,000
<input type="checkbox"/> Water	63,200	63,200
<input type="checkbox"/> Telephone	60,000	60,000
<input type="checkbox"/> Materials & Supplies	113,000	113,000
<input type="checkbox"/> BOCES Services	<u>13,750</u>	<u>14,050</u>
<input type="checkbox"/> Total Operation of Plant	3,430,398	3,504,171

Lake Shore Central Schools Proposed Budget

<input type="checkbox"/>	2024-25	2025-26
<input type="checkbox"/> Description	Budget	Proposed
<input type="checkbox"/> Maintenance of Plant		
<input type="checkbox"/> Salaries	\$ 488,670	\$ 436,654
<input type="checkbox"/> Contractual & Repairs	130,000	130,000
<input type="checkbox"/> Materials & Supplies	100,000	100,000
<input type="checkbox"/> Vehicle Maint. & Gas	<u>15,000</u>	<u>15,000</u>
<input type="checkbox"/> Total Maint. Of Plant	733,670	681,654
<input type="checkbox"/> Central Store Room		
<input type="checkbox"/> Salaries	131,434	135,776
<input type="checkbox"/> Contractual & Repairs	1,000	1,000
<input type="checkbox"/> Materials & Supplies	<u>1,000</u>	<u>1,000</u>
<input type="checkbox"/> Total Central Store Room	133,434	137,776
<input type="checkbox"/> Central Printing & Mailing		
<input type="checkbox"/> Equipment	4,000	4,000
<input type="checkbox"/> Contractual & Repairs	18,000	16,000
<input type="checkbox"/> Postage	55,000	53,000
<input type="checkbox"/> Equipment Rental	0	0
<input type="checkbox"/> Materials & Supplies	<u>35,000</u>	<u>39,000</u>
<input type="checkbox"/> Total Central Printing	112,000	112,000

Lake Shore Central Schools Proposed Budget

<input type="checkbox"/>	2024-25	2025-26
<input type="checkbox"/> Description	Budget	Proposed
<input type="checkbox"/> Central Data Processing		
<input type="checkbox"/> Salaries	\$ 103,966	\$ 107,085
<input type="checkbox"/> Conferences	3,000	3,000
<input type="checkbox"/> Contractual & Repairs	82,000	80,000
<input type="checkbox"/> Programming & Updating	17,000	17,500
<input type="checkbox"/> Materials & Supplies	1,000	1,000
<input type="checkbox"/> BOCES Services	<u>727,965</u>	<u>805,730</u>
<input type="checkbox"/> Total Central Data Process.	934,931	1,014,315
<input type="checkbox"/> Total Central Services	\$ 5,344,433	\$ 5,449,916
<input type="checkbox"/> <u>Special Items</u>		
<input type="checkbox"/> Multi-Peril Insurance	238,075	247,500
<input type="checkbox"/> School Board Assn Dues	25,000	25,000
<input type="checkbox"/> Refund of Property Taxes	25,000	25,000
<input type="checkbox"/> State Aid Adj, Legal Actions	15,000	15,000
<input type="checkbox"/> Minor Insurance Claims	9,000	9,000
<input type="checkbox"/> Water & Sewer Taxes	40,000	40,000
<input type="checkbox"/> BOCES Administration	229,000	239,000
<input type="checkbox"/> BOCES Capital & Rent	277,000	286,000
<input type="checkbox"/> Contractual & Other	<u>65,000</u>	<u>67,500</u>
<input type="checkbox"/> Total Special Items	\$ 923,075	\$ 954,000

Lake Shore Central Schools Proposed Budget

<input type="checkbox"/>	2024-25	2025-26
<input type="checkbox"/> Description	Budget	Proposed
<input type="checkbox"/> Total General Support	\$ 7,800,890	\$ 7,791,117
<input type="checkbox"/> Dollar Change		\$ (9,773)
<input type="checkbox"/> Percentage Change		(0.13%)

Lake Shore Central Schools Proposed Budget

	2024-25	2025-26
Description	Budget	Proposed
INSTRUCTION		
<u>Administration & Improvement</u>		
Curriculum Development and Supervision		
Salaries	\$ 10,000	\$ 15,000
Mileage	200	200
Testing & Conferences	18,000	16,000
Supplies & Materials	10,000	12,000
BOCES Services	<u>22,540</u>	<u>21,540</u>
Total Curriculum Dev.	60,740	64,740
Supervision - Regular School		
Salaries	1,485,126	1,500,906
Equipment	3,000	3,000
Professional Dues	5,000	7,500
Mileage	700	700
Conferences	1,900	1,900
Repairs & Contractual	4,800	5,300
Materials & Supplies	62,055	56,160
BOCES Services	<u>55,375</u>	<u>56,400</u>
Total Supervision - Reg.	1,617,956	1,631,866

Lake Shore Central Schools Proposed Budget

<input type="checkbox"/>	2024-25	2025-26
<input type="checkbox"/> Description	Budget	Proposed
<input type="checkbox"/> Supervision - Continuing Education		
<input type="checkbox"/> Salaries	\$ 121,351	\$ 125,234
<input type="checkbox"/> Materials & Supplies	<u>1,000</u>	<u>1,000</u>
<input type="checkbox"/> Total Supervision - Cont. Ed	122,351	126,234
<input type="checkbox"/> Research, Planning & Evaluation		
<input type="checkbox"/> Salaries	91,810	94,688
<input type="checkbox"/> Professional Dues	625	625
<input type="checkbox"/> Mileage & Conferences	800	800
<input type="checkbox"/> Contractual & Other	25,000	18,000
<input type="checkbox"/> Materials & Supplies	10,000	10,000
<input type="checkbox"/> BOCES Services	<u>87,500</u>	<u>83,000</u>
<input type="checkbox"/> Total Planning & Evaluation	215,735	207,113
<input type="checkbox"/> Inservice Training - Instruction		
<input type="checkbox"/> Salaries	15,000	15,000
<input type="checkbox"/> Contractual	25,000	22,500
<input type="checkbox"/> Materials & Supplies	250	250
<input type="checkbox"/> BOCES Services	<u>136,668</u>	<u>82,622</u>
<input type="checkbox"/> Total Inservice Training	176,918	120,372

Lake Shore Central Schools Proposed Budget

	2024-25	2025-26
Description	Budget	Proposed
Total Admin & Improvement	\$ 2,193,700	\$ 2,150,325
<u>Teaching - Regular School</u>		
Salaries	14,022,862	14,055,708
Equipment	48,000	51,000
Mileage	6,000	7,000
Conferences	6,000	6,000
Rebinding & Rentals	8,550	8,550
Assemblies & Graduations	32,200	32,200
Student Fees & Registration	13,200	26,200
Repairs	15,000	15,000
Materials & Supplies	285,074	285,074
Tuition - Public Schools	30,000	30,000
Tuition - All Others	30,000	30,000
Tuition – Charter Schools	37,000	37,000
Textbooks	137,850	165,750
BOCES Services	<u>410,434</u>	<u>334,390</u>
Total Teaching -		
Regular School	\$ 15,082,170	\$ 15,083,872

Lake Shore Central Schools Proposed Budget

	2025-26	2025-26
Description	Budget	Proposed
<u>Programs for Students With Disabilities</u>		
Salaries	\$ 6,027,641	\$ 6,152,584
Equipment	1,000	1,000
Mileage	2,500	3,000
Conferences	3,500	3,500
Contractual - Hearings	18,000	22,000
Contractual - Other	5,200	10,000
Testing	7,000	7,000
Materials & Supplies	26,775	26,775
Tuition - Public	10,000	10,000
Tuition - All Others	1,200,000	1,300,000
Textbooks	5,000	5,000
BOCES Services	<u>1,387,096</u>	<u>1,486,860</u>
Total Programs For Students		
With Disabilities	\$ 8,693,712	\$ 9,027,719
<u>Programs for English Language Learners</u>		
BOCES Services	\$ <u>18,500</u>	\$ <u>18,500</u>
Total Programs for E.L.L.	\$ 18,500	\$ 18,500

Lake Shore Central Schools Proposed Budget

	2024-25	2025-26
Description	Budget	Proposed
Occupational Education		
BOCES Services	\$ <u>1,351,550</u>	\$ <u>1,327,120</u>
Total Occupational Ed	1,351,550	1,327,120
<u>Teaching – Special Schools</u>		
Salaries	243,175	326,500
Equipment	25,000	15,000
Contractual & Ads	29,000	26,000
Materials & Supplies	11,195	11,195
Textbooks	<u>1,000</u>	<u>1,000</u>
Total Teaching-Special Schools	309,370	379,695
<u>Instructional Media</u>		
School Library & Audiovisual		
Salaries	545,238	565,114
Mileage & Conferences	420	420
Contractual & Other	19,000	19,000
Materials & Supplies	15,075	27,075
Software	1,000	1,000
Library Books & Periodicals	25,700	25,700
BOCES Services	<u>10,700</u>	<u>13,700</u>
Total Library & A/V	617,133	652,009

Lake Shore Central Schools Proposed Budget

	2024-25	2025-26
Description	Budget	Proposed
Computer-Assisted Instruction		
Salaries	\$ 455,551	\$ 433,543
Hardware	50,000	50,000
Leases & Consultants	6,000	9,000
Contract Repairs & Maint.	27,000	15,000
Supplies & Materials	33,095	39,095
Software	110,000	110,000
BOCES Services	<u>371,655</u>	<u>369,200</u>
Total Computer-Assisted		
Instruction	<u>1,055,301</u>	<u>1,025,838</u>
Total Instructional Media	\$ 1,672,434	\$ 1,677,847
<u>Pupil Personnel Services</u>		
Attendance		
Mileage	0	0
Materials & Supplies	<u>0</u>	<u>0</u>
Total Attendance	0	0

Lake Shore Central Schools Proposed Budget

	2024-25	2025-26
Description	Budget	Proposed
School Counseling		
Salaries	\$ 895,454	\$ 925,355
Mileage & Conferences	4,250	4,250
Contractual	7,200	22,350
Testing	1,000	1,000
Materials & Supplies	20,000	20,000
BOCES Services	<u>0</u>	<u>0</u>
Total School Counseling	927,904	972,955
Health Services		
Salaries	326,378	336,997
Mileage & Conferences	650	650
Repairs & Contractual	500	500
Doctors Fees	33,000	33,000
Services - Other Districts	85,000	85,000
Materials & Supplies	<u>7,500</u>	<u>7,500</u>
Total Health Services	453,028	463,647
Psychological Services		
Salaries	12,418	15,000
Mileage & Conferences	2,640	2,640
Materials & Supplies	<u>2,000</u>	<u>2,000</u>
Total Psychological Services	17,058	19,640

Lake Shore Central Schools Proposed Budget

	2024-25	2025-26
Description	Budget	Proposed
Social Worker Services		
Salaries	\$ 172,900	\$ 193,444
Mileage & Conferences	2,250	2,250
Materials & Supplies	<u>1,000</u>	<u>1,250</u>
Total Social Worker Services	176,150	196,944
Co-Curricular Activities		
Salaries	131,363	138,248
Printing "Green & White"	<u>2,000</u>	<u>2,000</u>
Total Co-Curricular Activities	133,363	140,248
Interscholastic Athletics		
Salaries	453,549	464,372
Equipment	18,025	18,500
Mileage & Conferences	3,700	3,700
Repairs/Reconditioning	11,670	12,020
Officials, Trainer & Security	45,423	57,500
Team Fees & Registration	16,974	17,500
Association Dues	3,502	3,502
Uniforms & Supplies	49,862	51,500
BOCES Services	<u>21,450</u>	<u>23,225</u>
Total Interscholastic Athletics	624,155	651,819

Lake Shore Central Schools Proposed Budget

<input type="checkbox"/>	2024-25	2025-26
<input type="checkbox"/> Description	Budget	Proposed
<input type="checkbox"/> Total Pupil		
<input type="checkbox"/> Personnel Services	\$ 2,331,658	\$ 2,445,253
<input type="checkbox"/> Total Instruction	\$ 31,653,094	\$32,110,331
<input type="checkbox"/> Dollar Change		\$ 457,237
<input type="checkbox"/> Percentage Change		1.44 %

Lake Shore Central Schools Proposed Budget

	2024-25	2025-26
Description	Budget	Proposed
PUPIL TRANSPORTATION		
<u>District Transportation Services</u>		
Salaries	\$ 2,228,538	\$ 2,432,236
Equipment	25,000	25,000
Vehicles	0	0
Mileage, Conf. & Tolls	12,500	12,500
Contract Repairs & Maintenance	70,000	71,000
Fingerprinting & Contractual	23,500	27,500
Insurance - Vehicle	95,000	110,000
Parts & Supplies	140,000	140,000
Gasoline/Diesel	240,000	155,000
Oil & Lubricants	12,500	12,500
Tires & Tubes	35,000	35,000
Office Supplies	4,000	4,000
Electricity – Alt Fuel	0	60,000
BOCES Services	<u>1,790</u>	<u>1,900</u>
Total District		
Transportation Services	\$ 2,887,828	\$ 3,086,636

Lake Shore Central Schools Proposed Budget

	2024-25	2025-26
Description	Budget	Proposed
<u>Garage Building</u>		
Equipment	\$ 0	\$ 0
Contract Repairs	45,000	45,000
Insurance-Multi Peril	0	0
Utilities	47,000	55,000
Telephone	3,000	3,000
Materials & Supplies	<u>5,000</u>	<u>5,000</u>
Total Garage Building	100,000	108,000
<u>Contract Transportation</u>		
Public Transportation	<u>0</u>	<u>0</u>
Total Pupil		
Transportation	\$ 2,987,828	\$ 3,194,636
Dollar Change		\$ 206,808
Percentage Change		6.92 %

Lake Shore Central Schools Proposed Budget

☐	2024-25	2025-26
☐ Description	Budget	Proposed
☐ <u>Community Services</u>		
☐ Salaries - Census	\$ 0	\$ 0
☐ Mileage	0	0
☐ BOCES Services	<u>15,450</u>	<u>16,000</u>
☐ Total Community Services	15,450	16,000
☐ Total Community Services	\$ 15,450	\$ 16,000
☐ Dollar Change		\$ 550
☐ Percentage Change		4.00%

Lake Shore Central Schools Proposed Budget

□	2024-25	2025-26
□ Description	Budget	Proposed
□ UNDISTRIBUTED		
□ <u>Employee Benefits</u>		
□ NYS Employees Retirement	\$ 1,455,098	\$ 1,511,365
□ NYS Teachers Retirement	2,353,993	2,352,329
□ Social Security Taxes	2,555,227	2,608,556
□ Workers' Comp. Ins.	325,000	345,000
□ Life Insurance	3,000	3,000
□ Unemployment Ins.	75,000	60,000
□ Disability Ins.	25,000	20,000
□ Health Insurance	9,877,245	10,272,335
□ Dental Insurance	<u>275,814</u>	<u>281,330</u>
□ Total Employee Benefits	16,945,377	17,453,915

Lake Shore Central Schools Proposed Budget

☐	2024-25	2025-26
☐ Description	Budget	Proposed
☐ <u>Debt Service</u>		
☐ Principal-		
☐ Serial Bonds	\$ 1,325,000	\$ 970,000
☐ Bond Antic. Notes (BAN's)		
☐ 2017-18 Capital Projects	1,650,000	2,435,000
☐ School Buses	<u>510,848</u>	<u>465,440</u>
☐ Total Bond Anticip. Notes	2,160,848	2,900,440
☐ Total Principal	3,485,848	3,870,440

Lake Shore Central Schools Proposed Budget

	2024-25	2025-26
Description	Budget	Proposed
Interest-		
Serial Bonds	133,250	67,000
Bond Anticipation Notes (BANs)		
2017-18 Capital Projects	\$ 1,451,438	\$1,269,981
School Buses	<u>70,021</u>	<u>64,125</u>
Total BANs	1,521,459	1,334,106
Tax Anticipation Notes	5,000	5,000
Rev. Anticipation Notes	<u>5,000</u>	<u>5,000</u>
Total Interest	<u>1,664,709</u>	<u>1,411,106</u>
Total Debt Service	5,150,557	5,281,546

Lake Shore Central Schools Proposed Budget

<input type="checkbox"/>	2024-25	2025-26
<input type="checkbox"/> Description	Budget	Proposed
<input type="checkbox"/> <u>Interfund Transfers</u>		
<input type="checkbox"/> To Special Aid Fund	\$ 400,000	\$ 400,000
<input type="checkbox"/> To School Lunch Fund	0	0
<input type="checkbox"/> To Capital Fund – Emergency	0	0
<input type="checkbox"/> To Capital Fund –Capital		
<input type="checkbox"/> Outlay/Constr. Project	<u>1,075,000</u>	<u>975,000</u>
<input type="checkbox"/> Total Interfund Transfers	1,475,000	1,375,000
<input type="checkbox"/> Total Undistributed	\$ 23,570,934	\$ 24,110,461
<input type="checkbox"/> Dollar Change		\$ 539,527
<input type="checkbox"/> Percentage Change		2.29%

Lake Shore Central Schools Proposed Budget

□	2024-25	2025-26
□ Description	Budget	Proposed
□ Total General Fund Budget:		
□	\$ 66,028,196	\$ 67,222,545
□ Dollar Change		\$ 1,194,349
□ Percentage Change		1.81%

Lake Shore Central Schools Proposed Budget

	2024-25	2025-26
Description	Budget	Proposed
Revenues:		
Local Sources-		
<u>Other Tax Items</u>		
Payments in Lieu of Taxes	\$ 25,000	\$ 25,000
STAR Program	0	0
Interest & Penalties on Taxes	<u>1,500</u>	<u>1,500</u>
Total Other Tax Items	26,500	26,500
<u>Nonproperty Taxes</u>		
Erie County Sales Tax	<u>3,530,000</u>	<u>3,530,000</u>
Total Nonproperty Taxes	3,530,000	3,530,000

Lake Shore Central Schools Proposed Budget

	2024-25	2025-26
Description	Budget	Proposed
Local Sources (continued):		
<u>Charges for Services</u>		
Day School Tuition – Individ.	\$ 0	\$ 0
Continuing Ed – Individuals	205,960	205,960
Student Fees	18,000	18,000
Admissions	5,000	5,000
Tuition – Other Districts	125,000	125,000
Services to BOCES	3,500	3,500
Health Services – BOCES	350	350
Health Services – Other Districts	0	0
Youth Services- Other Gov'ts	15,000	15,000
Native American Student Tuition	4,000,000	4,050,000
Shared Transportation Director	<u>21,000</u>	<u>25,000</u>
 Total Charges for Services	 4,393,810	 4,447,810

Lake Shore Central Schools Proposed Budget

	2024-25	2025-26
Description	Budget	Proposed
Local Sources (continued):		
<u>Use of Money and Property</u>		
Interest and Earnings	\$ 250,000	\$ 300,000
Use of Facilities	50,000	50,000
Classroom Rental - BOCES	54,000	54,000
Rental of Buses	<u>2,500</u>	<u>2,500</u>
Total Use of Money & Property	356,500	406,500
<u>Sale of Property & Compensation for Loss</u>		
Sale of Scrap Materials	\$ 1,250	\$ 1,250
Other Minor Sales	500	500
Sale of Equipment	5,000	30,000
Sale of Transportation Equipment	25,000	0
Sale of Instructional Supplies	0	0
Other Compensation for Loss	<u>0</u>	<u>0</u>
Total Sale of Property &		
Compensation for Loss	31,750	31,750

Lake Shore Central Schools Proposed Budget

	2024-25	2025-26
Description	Budget	Proposed
Local Sources (continued):		
<u>Miscellaneous</u>		
Refund Prior Year BOCES	\$ 100,000	\$ 100,000
Refund Prior Year -Other	50,000	50,000
Other Miscellaneous	<u>54,500</u>	<u>54,500</u>
Total Miscellaneous	<u>204,500</u>	<u>204,500</u>
Total Local Sources	8,543,060	8,647,060
<u>State Sources</u>		
General/Foundation Aid	\$ 27,910,156	\$ 27,866,987
Excess Cost Aid	753,010	977,651
Lottery Aid	4,325,000	4,325,000
BOCES Aid	1,909,971	1,908,217
Hardware & Technology Aid	36,511	33,978
Software, Textbook & Library Aid	<u>175,176</u>	<u>167,031</u>
Total State Sources	35,109,824	35,278,864

Lake Shore Central Schools Proposed Budget

	2024-25	2025-26
Description	Budget	Proposed
Federal Sources:		
Impact Aid – Operating	\$ 950,000	\$1,300,000
Impact Aid – Students w/ Dis.	100,000	100,000
Medicaid Reimbursement	<u>125,000</u>	<u>125,000</u>
Total Federal Sources	1,175,000	1,525,000
Interfund Transfers	0	0
Total Estimated Revenues		
Without Property Taxes	\$ <u>44,827,884</u>	\$ <u>45,450,924</u>
Current Projected Change in Revenues		
Before Property Taxes:		\$ 623,040
Percentage Change:		1.39 %

Lake Shore Central Schools Proposed Budget

	2024-25	2025-26
Description	Budget	Proposed
School Tax Levy	\$ <u>19,700,312</u>	\$ <u>20,271,621</u>
Projected Change in		
Property Taxes:		\$ 571,309
Percentage Change:		2.90 %
Total Revenues	\$ 64,528,196	\$ 65,722,454
Appropriation of		
Fund Balance	<u>1,500,000</u>	<u>1,500,000</u>
Total Budgeted Revenues	\$ <u>66,028,196</u>	\$ <u>67,222,545</u>
Shortfall (Expenditures less Revenues):		\$ <u>0</u>

Lake Shore Central Schools Proposed Budget

Calculation of Tax Levy Cap

There are three numbers we need to consider:

2025-26 “Proposed Tax Levy”

2025-26 “Calculated Tax Levy Limit”

2025-26 “Maximum Allowable Levy”

- 1) 2025-26 Proposed Tax Levy is \$ 20,271,621 (previous page). - The amount of tax levy proposed to balance budgeted revenues & expenditures.
- 2) 2025-26 Calculated Tax Levy Limit is computed as:

Prior Year (2024-25) Tax Levy (Actual)	\$ 19,700,312
Multiplied by Tax Base Growth Factor	<u>x 1.0022</u>
	19,743,653
Add 2024-25 PILOT Revenues	<u>+ 135,755</u>
	19,879,408
Less 2024-25 Exclusions	<u>- 1,364,867</u>
Adjusted 2024-25 Tax Levy	18,514,541

Lake Shore Central Schools Proposed Budget

Adjusted 2024-25 Tax Levy (prior page)	\$ 18,514,541
Multiplied by Allowable Growth Factor*	
(lesser of CPI or 2% - this is the 2% limit)	<u>x 1.0200</u>
	18,884,832
Subtract Estimated 2025-26 PILOT revenue	<u>- 23,062</u>
	18,861,770
Add Available Carryover Amt.	<u>+ 0</u>
2025-26 Calculated Tax Levy Limit	\$ 18,861,770

3) 2025-26 Maximum Allowable Levy is computed as:

2025-26 Calculated Tax Levy Limit (above)	\$ 18,861,770
Add 2025-26 Exclusions	<u>+ 1,551,578</u>
2025-26 Maximum Allowable Levy	\$ 20,413,348

Lake Shore Central Schools Proposed Budget

“Which number is our limit for 2025-26, where we need 50% (plus 1 vote) for a successful budget referendum?”

1) If the 2025-26 Proposed Tax Levy before 2025-26 exclusions is less than or equal to the 2025-26 Tax Levy Limit, then a “simple majority vote” (50% + 1 vote) is required

or

2) If the 2025-26 Proposed Tax Levy before 2025-26 exclusions is greater than the 2025-26 “Tax Levy Limit”, then the voter approval to approve the referendum is a “super majority” (60%).

1) 2025-26 Proposed Tax Levy	\$ 20,271,621
Subtract 2025-26 Exclusions	<u>- 1,551,578</u>
2025-26 Tax Levy Before Exemptions	\$ 18,720,043

2025-26 Tax Levy Limit (previous page): \$ 18,861,770

*** Since the 2025-26 Proposed Tax Levy before exemptions does not exceed the Calculated Tax Levy Limit, we need a “Simple Majority” (50% +1) of affirmative votes for successful passage of the budget referendum.**

Lake Shore Central Schools Proposed Budget

2025-26 School Bus Purchase Proposition Information

Proposition #2 is a request for authorization to purchase up to three (3) new school buses. The number of vehicles purchased shall be based on the amount of grant funding received by the District, not to exceed \$500,000 in local cost.

Buses

The first bus will be a 30 passenger electric bus with an estimated gross cost of \$369,566. The next two buses will be 24 passenger plus one wheel chair position electric buses with a gross cost of \$383,535 each. The District has one pending application and intent to apply for a second source of funds on these vehicles should the pending application be unsuccessful.

As in the past, the District estimates that the savings on fuel and repairs on the new vehicles along with any potential grant funds and the Transportation Aid generated will offset the cost of the vehicles. This means that the new vehicles will not generate an increase in property taxes.

Lake Shore Central Schools Proposed Budget

2025-26 Capital Reserve Fund

Proposition Information

Proposition #3 is a request for authorization to create and fund a Capital Reserve Fund for the District.

Creation of the Reserve Fund

If approved, the proposition would authorize the District to create a Capital Reserve that could be used for capital purchases including future capital projects. It would allow the District to save money up front, to pay toward the cost of future large purchases.

Funding of the Reserve Fund

The Capital Reserve would be funded the District's unappropriated fund balance, unspent funds from the District's Debt Reserve and any other funds that the Board and/or voters would authorize over the life of the reserve. The total amount authorized would be \$10 million plus interest that the reserve fund would earn.

Life of the Reserve Fund

The Capital Reserve would have a probable term no longer than ten (10) years.