

# *Lake Shore Central Schools*

## **Proposed General Fund Budget For the 2018-19 Year**



### ***Board of Education Members:***

*Jennifer Michalec, President*      *Carla Thompson, Vice-President*

*Kathleen Chiavetta*      *William Connors, Jr.*      *Jennifer Farrell*

*Michael Franey*      *Gifford Swyers*

### ***District Administration:***

*James E. Przepasniak, Superintendent*

*Daniel W. Pacos – Assistant Superintendent for Administration & Finance*

*Melissa Bergler – Assistant Superintendent for Instruction*

# Lake Shore Central Schools Proposed Budget

Description	2017-18 Budget	2018-19 Proposed
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## GENERAL SUPPORT

### Board of Education

Conferences & Meetings	\$ 21,600	\$ 21,600
Supplies & Materials	<u>650</u>	<u>650</u>
Total Board of Education	22,250	22,250

### District Clerk

Salaries	3,500	4,000
Contractual & Other	100	100
Materials & Supplies	<u>300</u>	<u>300</u>
Total District Clerk	3,900	4,400

### District Meetings

Clerks/Inspector Stipends	2,500	2,500
Legal Notices	14,000	4,000
Printing	<u>1,000</u>	<u>1,000</u>
Total District Meetings	17,500	7,500

Total Board of Education:	<b>\$ 43,650</b>	<b>\$ 34,150</b>
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# Lake Shore Central Schools Proposed Budget

Description	2017-18 Budget	2018-19 Proposed
<u>Central Administration</u>		
Chief School Administrator		
Salaries	\$ 429,545	\$ 461,535
Equipment	0	0
Mileage & Conferences	9,600	9,750
Contractual & Other	3,000	3,500
Materials & Supplies	<u>2,200</u>	<u>2,200</u>
Total Central Administration	\$ <b>444,345</b>	\$ <b>476,985</b>

## Finance

### Business Administration

Salaries	307,508	296,663
Mileage & Conferences	3,000	3,000
Contractual & Other	8,500	8,500
Legal Notices	2,000	2,000
Appraisal Services	15,000	8,000
Materials & Supplies	4,000	6,000
BOCES Services	<u>180,893</u>	<u>179,896</u>
Total Business Admin.	\$ 520,901	\$ 504,059

# Lake Shore Central Schools Proposed Budget

Description	2018-18 Budget	2018-19 Proposed
<b>Auditing</b>		
Salaries	\$ 7,200	\$ 7,200
Annual Audit Fee	<u>31,000</u>	<u>31,000</u>
Total Auditing	38,200	38,200
<b>Treasurer</b>		
Salaries	2,500	2,500
Materials & Supplies	<u>350</u>	<u>350</u>
Total Treasurer	2,850	2,850
<b>Tax Collector</b>		
Municipal Services	9,800	12,500
Postage	1,500	500
Printing	<u>1,100</u>	<u>0</u>
Total Tax Collector	12,400	13,000
<b>Purchasing</b>		
BOCES Services	<u>1,950</u>	<u>1,980</u>
Total Purchasing	1,950	1,980

# Lake Shore Central Schools Proposed Budget

Description	2017-18 Budget	2018-19 Proposed
Fiscal Agent Fees		
Fiscal Agent Fees	\$ <u>8,500</u>	\$ <u>20,000</u>
Total Fiscal Agent Fees	8,500	20,000
Total Finance	<b>\$ 584,801</b>	<b>\$ 580,089</b>
<u>Staff</u>		
Legal Services		
Contractual & Other	<u>60,000</u>	<u>60,000</u>
Total Legal Services	60,000	60,000
Personnel		
Salaries	54,651	56,585
Contractual & Other	62,000	62,000
Materials & Supplies	100	300
BOCES Services	<u>16,750</u>	<u>16,750</u>
Total Personnel	133,501	135,635
Records Management		
Contractual & Other	1,000	1,500
Materials & Supplies	<u>350</u>	<u>250</u>
Total Records Management	1,350	1,750

# Lake Shore Central Schools Proposed Budget

Description	2017-18 Budget	2018-19 Proposed
<b>Public Information and Service</b>		
Public Notices	\$ 23,000	\$ 33,000
Materials & Supplies	500	500
BOCES Services	<u>41,280</u>	<u>42,434</u>
Total Public Info.	64,780	75,934
Total Staff	<b>\$ 259,631</b>	<b>\$ 273,319</b>
<b><u>Central Services</u></b>		
<b>Operation of Plant</b>		
Salaries	1,854,815	1,938,997
Equipment	117,000	121,000
Contractual & Repairs	260,000	260,000
Mileage	1,500	1,500
Conferences	1,500	3,000
Electricity	515,920	515,920
Gas	220,000	220,000
Water	38,000	50,000
Telephone	35,000	35,000
Materials & Supplies	85,000	92,500
BOCES Services	<u>12,625</u>	<u>12,850</u>
Total Operation of Plant	3,141,360	3,250,767

# Lake Shore Central Schools Proposed Budget

Description	2017-18 Budget	2018-19 Proposed
Maintenance of Plant		
Salaries	\$ 426,876	\$ 461,105
Contractual & Repairs	100,000	130,000
Materials & Supplies	95,000	95,000
Vehicle Maint. & Gas	<u>8,000</u>	<u>8,000</u>
Total Maint. Of Plant	629,876	694,105
Central Store Room		
Salaries	82,155	118,495
Contractual & Repairs	1,000	1,000
Materials & Supplies	<u>1,000</u>	<u>1,000</u>
Total Central Store Room	84,155	120,495
Central Printing & Mailing		
Salaries	27,744	19,755
Contractual & Repairs	18,000	18,000
Postage	55,000	55,000
Equipment Rental	0	0
Materials & Supplies	<u>3,000</u>	<u>3,000</u>
Total Central Printing	103,744	95,755

# Lake Shore Central Schools Proposed Budget

Description	2017-18 Budget	2018-19 Proposed
<b>Central Data Processing</b>		
Equipment	\$ 0	\$ 0
Contractual & Repairs	15,300	15,300
Programming & Updating	10,210	12,000
Materials & Supplies	1,000	1,000
BOCES Services	<u>586,028</u>	<u>585,946</u>
Total Central Data Process.	612,538	614,246
Total Central Services	<b>\$ 4,571,673</b>	<b>\$ 4,775,368</b>
<u>Special Items</u>		
Multi-Peril Insurance	236,075	236,075
School Board Assn Dues	22,000	24,000
Refund of Property Taxes	50,000	50,000
State Aid Adj, Legal Actions	15,000	15,000
Minor Insurance Claims	9,000	9,000
Water & Sewer Taxes	36,000	38,000
BOCES Administration	198,990	208,200
BOCES Capital & Rent	816,900	310,608
Contractual & Other	<u>75,000</u>	<u>55,000</u>
Total Special Items	<b>\$ 1,458,965</b>	<b>\$ 945,883</b>



# *Lake Shore Central Schools Proposed Budget*

Description	2017-18 Budget	2018-19 Proposed
Total General Support	<b>\$ 7,363,065</b>	<b>\$ 7,085,794</b>
Dollar Change		<b>\$ (277,271)</b>
Percentage Change		<b>-3.77%</b>

# Lake Shore Central Schools Proposed Budget

Description	2017-18 Budget	2018-19 Proposed
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## **INSTRUCTION**

### Administration & Improvement

#### Curriculum Development and Supervision

Salaries	\$ 21,000	\$ 21,000
Mileage	200	200
Testing & Conferences	35,000	35,000
Supplies & Materials	2,000	2,000
BOCES Services	<u>18,100</u>	<u>22,100</u>
Total Curriculum Dev.	76,300	80,300

#### Supervision - Regular School

Salaries	1,385,963	1,364,632
Equipment	5,000	3,400
Professional Dues	7,500	5,000
Mileage	1,400	1,500
Conferences	2,300	4,100
Repairs & Contractual	5,700	7,000
Materials & Supplies	64,508	56,308
BOCES Services	<u>57,210</u>	<u>58,885</u>
Total Supervision - Reg.	1,529,581	1,500,825

# Lake Shore Central Schools Proposed Budget

Description	2017-18 Budget	2018-19 Proposed
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## Supervision - Continuing Education

Salaries	\$ 90,572	\$ 94,128
Materials & Supplies	<u>1,000</u>	<u>1,000</u>
Total Supervision - Cont. Ed	91,572	95,128

## Research, Planning & Evaluation

Salaries	92,686	124,771
Professional Dues	0	625
Mileage & Conferences	800	800
Contractual & Other	20,500	20,500
Materials & Supplies	10,595	0
BOCES Services	<u>21,050</u>	<u>16,200</u>
Total Planning & Evaluation	145,631	162,896

## Inservice Training - Instruction

Salaries	15,000	15,000
Contractual	30,000	30,000
Materials & Supplies	250	250
BOCES Services	<u>88,374</u>	<u>44,424</u>
Total Inservice Training	133,624	89,674

# *Lake Shore Central Schools Proposed Budget*

Description	2017-18 Budget	2018-19 Proposed
Total Admin & Improvement	<b>\$ 1,976,708</b>	<b>\$ 1,928,823</b>
 <u>Teaching - Regular School</u>		
Salaries	13,322,970	13,309,048
Equipment	47,000	56,500
Mileage	6,000	6,000
Conferences	6,085	6,085
Rebinding & Rentals	8,545	8,545
Assemblies & Graduations	26,650	25,550
Student Fees & Registration	9,348	12,700
Repairs	15,000	15,000
Materials & Supplies	282,998	270,586
Tuition - Public Schools	45,000	45,000
Tuition - All Others	5,000	40,000
Tuition – Charter Schools	12,000	12,000
Textbooks	168,000	165,750
BOCES Services	<u>388,629</u>	<u>394,925</u>
Total Teaching - Regular School	<b>\$ 14,343,225</b>	<b>\$ 14,367,689</b>

# Lake Shore Central Schools Proposed Budget

Description	2017-18 Budget	2018-19 Proposed
<u>Programs for Students With Disabilities</u>		
Salaries	\$ 5,035,029	\$ 5,261,570
Equipment	0	1,000
Mileage	2,500	2,500
Conferences	2,560	2,560
Contractual - Hearings	15,000	15,000
Contractual - Other	8,000	8,000
Testing	6,525	6,525
Materials & Supplies	26,775	26,775
Tuition - Public	10,000	10,000
Tuition - All Others	1,000,000	1,000,000
Summer Tuition	0	0
Textbooks	5,000	5,000
BOCES Services	<u>614,365</u>	<u>669,212</u>
Total Programs For Students With Disabilities	<b>\$ 6,725,754</b>	<b>\$ 7,008,142</b>

# Lake Shore Central Schools Proposed Budget

Description	2017-18 Budget	2018-19 Proposed
Occupational Education		
BOCES Services	\$ <u>1,334,750</u>	\$ <u>1,352,573</u>
Total Occupational Ed	<b>1,334,750</b>	<b>1,352,573</b>
<u>Teaching – Special Schools</u>		
Salaries	232,175	232,175
Equipment	25,000	25,000
Contractual & Ads	28,000	29,000
Materials & Supplies	12,195	12,195
Textbooks	<u>3,000</u>	<u>3,000</u>
Total Teaching-Special Schools	<b>300,370</b>	<b>301,370</b>
<u>Instructional Media</u>		
School Library & Audiovisual		
Salaries	423,713	431,300
Mileage & Conferences	420	420
Contractual & Other	19,000	19,000
Materials & Supplies	15,215	15,190
Software	1,000	1,000
Library Books & Periodicals	40,500	36,800
BOCES Services	<u>13,250</u>	<u>13,700</u>
Total Library & A/V	513,098	517,410

# Lake Shore Central Schools Proposed Budget

Description	2017-18 Budget	2018-19 Proposed
<b>Computer-Assisted Instruction</b>		
Salaries	\$ 236,518	\$ 381,660
Hardware	50,000	50,000
Leases & Consultants	5,000	5,000
Contract Repairs & Maint.	42,000	43,000
Supplies & Materials	25,000	36,095
Software	85,000	80,000
BOCES Services	<u>295,416</u>	<u>313,570</u>
Total Computer-Assisted Instruction	<u>738,934</u>	<u>909,325</u>
<b>Total Instructional Media</b>	<b>\$ 1,252,032</b>	<b>\$ 1,426,735</b>

## Pupil Personnel Services

### Attendance

Mileage	0	0
Materials & Supplies	<u>0</u>	<u>0</u>
Total Attendance	0	0

# Lake Shore Central Schools Proposed Budget

	2017-18	2018-19
Description	Budget	Proposed
School Counseling		
Salaries	\$ 948,304	\$ 972,829
Mileage & Conferences	1,800	1,800
Contractual (Family Support Ctr)	0	4,200
Testing	1,000	1,000
Materials & Supplies	14,000	9,800
BOCES Services	<u>0</u>	<u>0</u>
Total Guidance	965,104	989,629
Health Services		
Salaries	252,987	245,624
Mileage & Conferences	440	650
Repairs & Contractual	500	500
Doctors Fees	33,000	33,000
Services - Other Districts	85,000	85,000
Materials & Supplies	<u>7,500</u>	<u>7,500</u>
Total Health Services	379,427	372,274
Psychological Services		
Salaries	142,391	49,665
Mileage & Conferences	1,540	1,540
Materials & Supplies	<u>2,500</u>	<u>2,500</u>
Total Psychological Services	146,431	53,705



# Lake Shore Central Schools Proposed Budget

Description	2017-18 Budget	2018-19 Proposed
<b>Social Worker Services</b>		
Salaries	\$ 49,838	\$ 46,100
Mileage & Conferences	400	400
Materials & Supplies	<u>1,000</u>	<u>1,000</u>
Total Psychological Services	51,238	47,500
<b>Co-Curricular Activities</b>		
Salaries	116,664	118,259
Printing "Green & White"	<u>2,000</u>	<u>2,000</u>
Total Co-Curricular Activities	118,664	120,259
<b>Interscholastic Athletics</b>		
Salaries	396,693	396,973
Equipment	16,760	17,688
Mileage & Conferences	3,400	3,484
Repairs/Reconditioning	10,000	10,300
Officials, Trainer & Security	37,000	38,110
Team Fees & Registration	16,000	16,000
Association Dues	2,900	2,900
Uniforms & Supplies	41,431	47,000
BOCES Services	<u>10,625</u>	<u>10,700</u>
Total Interscholastic Athletics	534,809	543,155

# *Lake Shore Central Schools Proposed Budget*

Description	2017-18 Budget	2018-19 Proposed
Total Pupil		
Personnel Services	<b>\$ 2,195,673</b>	<b>\$ 2,126,522</b>
Total Instruction	<b>\$ 28,128,512</b>	<b>\$ 28,511,854</b>
Dollar Change		<b>\$ 383,342</b>
Percentage Change		<b>1.36%</b>

# Lake Shore Central Schools Proposed Budget

Description	2017-18 Budget	2018-19 Proposed
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## **PUPIL TRANSPORTATION**

### District Transportation Services

Salaries	\$ 2,408,212	\$ 2,375,089
Equipment	25,000	25,000
Vehicles	0	0
Mileage, Conf. & Tolls	6,500	6,500
Contract Repairs & Maintenance	55,000	60,000
Fingerprinting & Contractual	16,000	19,000
Insurance - Vehicle	80,850	80,850
Parts & Supplies	143,000	143,000
Gasoline/Diesel	260,000	225,000
Oil & Lubricants	15,000	15,000
Tires & Tubes	32,000	32,000
Office Supplies	4,500	4,500
BOCES Services	<u>1,326</u>	<u>1,352</u>
Total District		
Transportation Services	\$ 3,047,388	\$ 2,987,291

# Lake Shore Central Schools Proposed Budget

Description	2017-18 Budget	2018-19 Proposed
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## Garage Building

Equipment	\$ 0	\$ 0
Contract Repairs	45,000	45,000
Insurance-Multi Peril	0	0
Utilities	47,000	47,000
Telephone	3,000	3,000
Materials & Supplies	<u>5,000</u>	<u>5,000</u>
Total Garage Bldg	100,000	100,000

## Contract Transportation

Public Transportation	<u>0</u>	<u>0</u>
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Total Pupil Transportation	<b>\$ 3,147,388</b>	<b>\$ 3,087,291</b>
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Dollar Change **\$ (60,097)**

Percentage Change **-1.91 %**

# Lake Shore Central Schools Proposed Budget

Description	2017-18 Budget	2018-19 Proposed
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## Community Services

Salaries - Census	\$ 0	\$ 0
Mileage	0	0
BOCES Services	<u>0</u>	<u>0</u>
Total Community Services	0	0

Total Community Services	\$ 0	\$ 0
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Dollar Change		\$ 0
Percentage Change		0.00 %

# Lake Shore Central Schools Proposed Budget

Description	2017-18 Budget	2018-19 Proposed
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## **UNDISTRIBUTED**

### Employee Benefits

NYS Employees Retirement	\$ 1,453,722	\$ 1,377,089
NYS Teachers Retirement	2,062,055	2,270,901
Social Security Taxes	2,296,145	2,301,035
Workers' Comp. Ins.	380,225	364,000
Life Insurance	3,000	3,000
Unemployment Ins.	75,000	75,000
Disability Ins.	25,000	25,000
Health Insurance	8,157,311	8,650,867
Dental Insurance	<u>245,945</u>	<u>250,865</u>
Total Employee Benefits	14,698,403	15,317,757

### Debt Service

#### Principal-

Serial Bonds	3,380,000	2,530,000
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# Lake Shore Central Schools Proposed Budget

Description	2017-18 Budget	2018-19 Proposed
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## Debt Service (continued)

### Bond Antic. Notes (BAN's)

2017-18 Capital Projects	\$ 0	\$ 905,000
Bus Issue No. 54	163,626	0
Bus Issue No. 55	68,128	68,128
Bus Issue No. 56	79,110	79,110
Bus Issue No. 57	102,378	108,028
Bus Issue No. 58	108,881	108,881
Bus Issue No. 59	<u>0</u>	<u>121,000</u>
Total Bond Anticip. Notes	522,123	1,390,147

Total Principal	3,902,123	3,920,147
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### Interest-

Serial Bonds	678,713	606,382
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# Lake Shore Central Schools Proposed Budget

Description	2017-18 Budget	2018-19 Proposed
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## Debt Service (continued)

### Bond Anticipation Notes (BANs)

2017-18 Capital Projects	\$ 0	\$ 40,000
Bus Issue No. 54	2,050	0
Bus Issue No. 55	4,075	1,365
Bus Issue No. 56	7,120	3,165
Bus Issue No. 57	11,265	6,485
Bus Issue No. 58	8,166	8,725
Bus Issue No. 59	<u>0</u>	<u>12,100</u>
Total BANs	32,676	71,840
Tax Anticipation Notes	25,000	25,000
Rev. Anticipation Notes	<u>25,000</u>	<u>25,000</u>
Total Interest	<u>761,389</u>	<u>728,222</u>
Total Debt Service	4,663,512	4,648,369



# *Lake Shore Central Schools Proposed Budget*

Description	2017-18 Budget	2018-19 Proposed
<u>Interfund Transfers</u>		
To Special Aid Fund	\$ 75,000	\$ 75,000
To School Lunch Fund	0	1,000
To Capital Fund – Emergency	50,000	50,000
To Capital Fund –Capital Outlay Project	<u>100,000</u>	<u>100,000</u>
Total Interfund Transfers	225,000	226,000
Total Undistributed	<b>\$ 19,586,915</b>	<b>\$ 20,192,126</b>
Dollar Change		<b>\$ 605,211</b>
Percentage Change		<b>3.09 %</b>

# *Lake Shore Central Schools Proposed Budget*

Description	2017-18 Budget	2018-19 Proposed
<b>Total General Fund Budget:</b>	<b>\$ 58,225,880</b>	<b>\$ 58,877,065</b>
Dollar Change		<b>\$ 651,185</b>
Percentage Change		<b>1.12 %</b>

# Lake Shore Central Schools Proposed Budget

Description	2017-18 Budget	2018-19 Proposed
<b>Revenues:</b>		
<b>Local Sources-</b>		
<u>Other Tax Items</u>		
Payments in Lieu of Taxes	\$ 58,245	\$ 82,192
STAR Program	0	0
Interest & Penalties on Taxes	<u>2,000</u>	<u>2,000</u>
Total Other Tax Items	60,245	84,192
<u>Nonproperty Taxes</u>		
Erie County Sales Tax	<u>2,700,000</u>	<u>2,700,000</u>
Total Nonproperty Taxes	2,700,000	2,700,000

# Lake Shore Central Schools Proposed Budget

Description	2017-18 Budget	2018-19 Proposed
<b>Local Sources (continued):</b>		
<u>Charges for Services</u>		
Day School Tuition – Individ.	\$ 0	\$ 0
Continuing Ed – Individuals	179,945	180,945
Student Fees	10,000	10,000
Admissions	9,500	9,500
Other Charges for Services- Individ.	300	300
Tuition – Other Districts	175,000	175,000
Services to BOCES	6,000	6,000
Health Services – BOCES	600	600
Health Services – Other Districts	0	0
Youth Services- Other Gov'ts	25,000	25,000
Native American Student Tuition	2,850,000	2,850,000
Shared Transportation	<u>20,000</u>	<u>20,000</u>
<b>Total Charges for Services</b>	<b>3,276,345</b>	<b>3,277,345</b>

# Lake Shore Central Schools Proposed Budget

	2017-18	2018-19
Description	Budget	Proposed

## **Local Sources (continued):**

### Use of Money and Property

Interest and Earnings	\$ 40,000	\$ 40,000
Use of Facilities	60,000	60,000
Classroom Rental - BOCES	66,000	57,600
Rental of Buses	<u>3,000</u>	<u>3,000</u>
Total Use of Money & Property	169,000	160,600

### Sale of Property & Compensation for Loss

Sale of Scrap Materials	\$ 1,000	\$ 1,000
Other Minor Sales	500	500
Sale of Equipment	0	0
Sale of Transportation Equipment	20,000	20,000
Sale of Instructional Supplies	500	2,000
Insurance Recoveries	0	0
Other Compensation for Loss	<u>0</u>	<u>0</u>
Total Sale of Property & Compensation for Loss	22,000	23,500

# Lake Shore Central Schools Proposed Budget

Description	2017-18 Budget	2018-19 Proposed
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## **Local Sources (continued):**

### Miscellaneous

Refund Prior Year BOCES	\$ 150,000	\$ 150,000
Refund Prior Year -Other	30,000	30,000
Other Miscellaneous	<u>55,000</u>	<u>55,000</u>
Total Miscellaneous	<u>235,000</u>	<u>235,000</u>
<b>Total Local Sources</b>	<b>6,462,590</b>	<b>6,480,637</b>

### State Sources

General/Foundation Aid	\$ 24,178,790	\$ 24,709,431
Excess Cost Aid	864,513	847,149
Lottery Aid	4,136,865	4,136,865
BOCES Aid	2,554,549	2,274,911
Hardware & Technology Aid	42,742	40,480
Software, Textbook & Library Aid	<u>201,010</u>	<u>193,874</u>
<b>Total State Sources</b>	<b>31,978,469</b>	<b>32,202,710</b>

# Lake Shore Central Schools Proposed Budget

Description	2017-18 Budget	2018-19 Proposed
<b>Federal Sources:</b>		
Impact Aid – Operating	\$ 450,000	\$ 625,000
Impact Aid – Students w/ Dis.	50,000	25,000
Medicaid Reimbursement	<u>275,000</u>	<u>275,000</u>
<b>Total Federal Sources</b>	<b>775,000</b>	<b>925,000</b>
<b>Interfund Transfers</b>	<b>0</b>	<b>0</b>
<b>Total Estimated Revenues</b>		
<b>Without Property Taxes</b>	<b>\$ <u>39,216,059</u></b>	<b>\$ <u>39,608,347</u></b>
 <b>Current Projected Change in Revenues</b>		
<b>Before Property Taxes:</b>		<b>\$ 392,288</b>
<b>Percentage Change:</b>		<b>1.00 %</b>

# Lake Shore Central Schools Proposed Budget

Description	2017-18 Budget	2018-19 Proposed
<b>School Tax Levy</b>	<b>\$ <u>17,259,821</u></b>	<b>\$ <u>17,518,718</u></b>
<b>Projected Change in</b>		
<b>Property Taxes:</b>		<b>\$ 258,897</b>
<b>Percentage Change:</b>		<b>1.50 %</b>
<b>Total Revenues</b>	<b>\$ 56,475,880</b>	<b>\$ 57,127,065</b>
<b>Appropriation of</b>		
<b>Fund Balance</b>	<b><u>1,750,000</u></b>	<b><u>1,750,000</u></b>
<b>Total Budgeted Revenues</b>	<b>\$ <u>58,225,880</u></b>	<b>\$ <u>58,877,065</u></b>
<b>Shortfall (Expenditures less Revenues):</b>		<b>\$ <u>0</u></b>



# Lake Shore Central Schools Proposed Budget

## Calculation of Tax Levy Cap

**There are three numbers we need to consider:**

2018-19 “Proposed Tax Levy”

2018-19 “Calculated Tax Levy Limit”

2018-19 “Maximum Allowable Levy”

- 1) 2018-19 Proposed Tax Levy is \$ 17,518,718 (previous page). - The amount of tax levy proposed to balance budgeted revenues & expenditures.
- 2) 2018-19 Calculated Tax Levy Limit is computed as:

Prior Year (2017-18) Tax Levy (Actual)	\$ 17,259,821
Multiplied by Tax Base Growth Factor	<u>x 1.0023</u>
	17,299,518
Add 2017-18 Actual PILOT Revenues	<u>+ 71,936</u>
	17,371,454
Less 2017-18 Exclusions	<u>- 778,604</u>
Adjusted 2017-18 Tax Levy	16,592,850

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Adjusted 2016-17 Tax Levy ( prior page)	\$ 16,592,850
Multiplied by Allowable Growth Factor*	
(lesser of CPI or 2% - this is the 2% limit)	<u>x 1.0200</u>
	16,924,707
Subtract Estimated 2017-18 PILOT revenue	<u>- 82,192</u>
	16,842,515
Add Available Carryover Amt.	<u>+ 0</u>
<b>2017-18 Calculated Tax Levy Limit</b>	<b>\$ 16,842,515</b>

3) 2017-18 Maximum Allowable Levy is computed as:

2017-18 Calculated Tax Levy Limit (above)	\$ 16,842,515
Add 2017-18 Exclusions	<u>+ 182,998</u>
<b>2017-18 Maximum Allowable Levy</b>	<b>\$ 17,025,513</b>

**“Which number is our limit for 2018-19, where we need 50% (plus 1 vote) for a successful budget referendum?”**

# Lake Shore Central Schools Proposed Budget

1) “If the 2018-19 Proposed Tax Levy **before 2018-19 exclusions** is less than or equal to the 2018-19 Tax Levy Limit, then a “simple majority vote” (50% + 1 vote) is required

**or**

2) If the 2018-19 Proposed Tax Levy **before 2018-19 exclusions** is greater than the 2018-19 “Tax Levy Limit”, then the voter approval to approve the referendum is a “super majority” (60%).

1) 2018-19 Proposed Tax Levy	\$ 17,518,718
Subtract 2018-19 Exclusions	<u>- 182,998</u>
2018-19 Tax Levy Before Exemptions	\$ 17,335,720

2018-19 Tax Levy Limit (previous page):      \$ 16,842,515

**\* Since the 2018-19 Proposed Tax Levy before exemptions does exceed the Calculated Tax Levy Limit, we need a “Super Majority” (60%) of affirmative votes for successful passage of the budget referendum.**

# *Lake Shore Central Schools Proposed Budget*

## **2018-19 School Bus Purchase Proposition Information**

Proposition #2 is a request for authorization to purchase five (5) new school buses.

### **Buses**

Three (3) of the buses will be full sized 71 passenger buses, one (1) will be a 30 passenger bus, and one (1) will be a 24 passenger bus with a wheel chair position. The 71 passenger buses cost \$120,276.07 each, for a total estimated cost of \$360,828.21. The 30 passenger bus will cost \$63,988.38 and the 24 passenger wheel chair accessible bus will cost \$75,040.26, for a total estimated cost of \$499,856.85 for the five (5) buses.

The District estimates that the Transportation Aid received on the new buses coupled with the revenue the District will receive from the sale of older buses being replaced will fully fund the purchase of the five new buses. Savings will be realized by increased fuel economy and reduced repairs on the new buses.